



Packaging Division

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Dear Interpak,

The paper and packaging industry has experienced unprecedented movements in price and demand over the past few years. The industry is now experiencing price increases driven by a return to demand growth and an increase in demand for paper products because of a significant shift to sustainable paper packaging solutions. We also continue to experience significant increases to other input costs, particularly driven by the uplift to the National Living Wage.

As a result, we are writing to inform you that we will be increasing prices by a further 3.2% effective for all deliveries made on or after 1<sup>st</sup> August 2024.

Whilst we appreciate this will not be welcome news, we are continually working to mitigate cost increases by driving efficiency improvements along with major capital investment to ensure we deliver the very highest levels of quality and service across all our businesses operations.

Your account representative will be in touch shortly to agree your revised pricing details, and to explore ways in which our packaging and services teams may be able to help optimise your overall supply chain costs. We remain committed to work collaboratively with you to help mitigate the impact of these cost increases.

We thank you for your valued business and continued support.

Yours sincerely,

Liz Manuvelpillai

UK Sales, Marketing and Innovation Director